



ADDENDUM

to the SREC Auction Manual

October 2020 Auction

I.1 Auction Schedule and Additional Documents

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Last generation day for SRECs	Wednesday, September 30, 2020
Documents posted to Auction website	Tuesday, September 8, 2020
Ranges of number of SRECs announced	Tuesday, September 8, 2020
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Tuesday, September 29, 2020
Cure Deficiency Deadline by 6 PM	Thursday, October 1, 2020
Notification of Qualification Date	Monday, October 5, 2020
Starting prices and final number of SRECs announced	Monday, October 5, 2020
Trial Auction	Wednesday, October 7, 2020
Auction starts	Thursday, October 8, 2020

COVID-19 Special Procedures. Due to emergency measures enacted in the wake of COVID-19, some bidders, and some members of the Auction Manager team, may be working from home during the qualification period and on the day of the Auction. **The Auction Manager may, as necessary:**

- Issue instructions to bidders regarding the secondary bidding method to address a situation where bidders and members of the Auction Manager team are working from

home. Any such instructions will be issued no later than the Notification of Qualification and will supersede any description of the secondary bidding procedure provided in the SREC Auction Manual.

- Issue additional instructions to bidders regarding the procedures to be followed on the day of the Auction.

Additionally, the Auction Manager will accept electronic signatures on the Representation Form but the Auction Manager may in that case confirm the identity of the signatory by phone.

I.2 Ranges of SRECs Available

PSE&G, JCP&L, ACE, and RECO will be the sellers in the Auction. There will be two vintages available in this October 2020 Auction: 2020 SRECs and 2021 SRECs. The EDCs estimate that there will be between 3,500 and 5,300 2020 SRECs and between 96,000 and 143,000 2021 SRECs available at the Auction. The 2020 SRECs were created in GATS as generation between June 1, 2019 and May 31, 2020. The 2021 SRECs were created in GATS as generation between June 1, 2020 and September 30, 2020.

The Auction Manager will provide to bidders the exact number of 2020 SRECs and 2021 SRECs that will be available at the Auction with their notification of qualification.

I.3 Bid Assurance Collateral

No bid assurance collateral is required for the October 2020 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.

I.4 Tentative Date for the Next Auction

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

Tentative Auction Date	Vintage(s) Available	Seller(s)
Thursday, December 10, 2020	2021	PSE&G, JCP&L, and ACE